

Assistance for First-Time Homebuyers: 4 to 1 Matching Grant



Example of how the 4 to 1 matching grant works:

- Amount of money borrower has in savings and contributes to purchase: \$7,500
- Amount of money WISH matches (4 to 1): \$30,000
- Total money for home purchase: \$ 37,500

Must complete HUD approved 8-hour first time buyer seminar

The WISH Program (Workforce Initiative Subsidy for Homeownership)

- 4 to 1 Matching Grant.
- After 5 years 100% of grant is forgiven if buyer remains living in the property.
- \$30,000 maximum match per household.
- Must be a first-time homebuyer.
- Must but at 80% median income limits.
- Subject to availability of funds.

(Los Angeles County Limits Effective 2024)

| Household size | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|----------------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|
| Income Limits | \$77,700 | \$88,800 | \$99,900 | \$110,950 | \$119,850 | \$128,750 | \$137,600 | \$146,500 |

The WISH Program (Workforce Initiative Subsidy for Homeownership) promotes homeownership opportunities!