

# LIPA

## Low-Income Purchase Assistance Program



The Low Income Purchase Assistance Program helps first-time, low-income homebuyers purchase homes by providing loans to cover the down payment, acquisition, and closing costs.

### Who Can Apply :

- First-Time Home Buyers

### Program Details :

- Up to \$161,000 for down-payment, closing costs, and acquisition
- Deferred payments (no monthly payments)
- Shared Appreciation
- 0% interest



### Eligibility Requirements

- First-Time Homebuyer
- Property must be in city of Los Angeles
- 1-unit properties such as single family homes, condos, and townhomes
- Must income qualify (see chart)



(Los Angeles County Limits Effective 2024)

Household size	1	2	3	4	5	6	7	8
Income Limits	\$77,700	\$88,800	\$99,900	\$110,950	\$119,850	\$128,750	\$137,600	\$146,500

### For more information

+213-380-3700

contact@shalomcenter.net