

Assistance for First-Time Homebuyers: 4 to 1 Matching Grant



Example of how the 4 to 1 matching grant works:

- Amount of money borrower has in savings and contributes to purchase: \$7,500
- Amount of money WISH matches (4 to 1): \$30,000
- Total money for home purchase: \$ 37,500

Must complete HUD approved 8-hour first time buyer seminar

The WISH Program (Workforce Initiative Subsidy for Homeownership)

- 4 to 1 Matching Grant.
- After 5 years 100% of grant is forgiven if buyer remains living in the property.
- \$30,000 maximum match per household.
- Must be a first-time homebuyer.
- Must but at 80% median income limits.
- Subject to availability of funds.

(Riverside County Limits Effective 2024)

Household size	1	2	3	4	5	6	7	8
Income Limits	\$57,400	\$65,600	\$73,800	\$82,000	\$88,600	\$95,150	\$101,650	\$108,250

The WISH Program (Workforce Initiative Subsidy for Homeownership) promotes homeownership opportunities!